

C. The Presbytery's Experimental Fund

established March, 2019

Terms of Reference

The purpose of the Presbytery's Experimental Fund is to make funds available to congregations, groups and / or individuals within the Presbytery of Barrie for projects in ministry approved by Session. These funds are to support experimental projects that help to share the Gospel of Christ by reaching out into the community.

1. Projects are to be practical and / or creative in nature.
2. Projects that are outward focused will be given priority in consideration.
3. Projects are normally to be completed within a two year timeframe.
4. Project proposals are to be referred to the Executive Team of Presbytery, along with an Extract of Session Minute and a detailed budget of revenue and expenditures, including salaries and supplies for consideration and recommendation to Presbytery for approval.
5. Projects are to be evaluated / assessed with an interim report given to Session, and a final report, along with a financial accounting, given to both the Session and the Executive Team of Presbytery.
6. When applying for funds from the Experimental Fund, the congregation must demonstrate that it has 10% of the capital cost of the project as cash on hand.
7. The distribution of funds will be based upon money availability, and advances of funds will be based upon the steps or phases of the project involving capital expenses.
8. The Presbytery has the right, after consultation with the Project administrator and Session to terminate its support of a project based upon any of the following:
 - i. Due to an unreasonable extension of time;
 - ii. Due to a failure to implement the project as submitted and approved by Presbytery;

- iii. Due to a failure to report as agreed upon within the application; or
 - iv. Because the project has taken a direction which appears to be contrary to the declared faith and policies of the Presbyterian Church in Canada
9. *The Experimental Fund* will be administered by the Treasurer of the Presbytery, according to the instruction of Presbytery and the *Fund's* terms of reference.
10. The capital of the *Fund* will be raised from:
- a) Some of the proceeds received by Presbytery resulting from church closures.
 - b) Special gifts from congregations and individuals within the bounds of the Presbytery.
 - c) The fund to be capped at \$250,000.
11. In order to ensure that these terms of reference meet the ongoing needs of the presbytery, they will be reviewed as a minimum annually by the Executive Team and may be revised by notice of motion.

APPLICATION FORM for the
Presbytery's EXPERIMENTAL FUND

1. General Information:

a) Date of Application _____.

b) Name and Contact Information of Applicant/Project Administrator

Name: _____.

Address: _____.

Phone: _____.

Email: _____.

c) Church Information

Name of Church: _____.

Address: _____.

Phone: _____.

Email: _____.

Name of Session Clerk: _____.

Phone: _____.

Email: _____.

e) Faith Based Implications of the Project

f) Funds Required for the Project

i. Total amount required \$ _____.

ii. Payment Schedule	Amount	Date
Initial	\$ _____.	_____.
<i>[If required] Interim (1)</i>	\$ _____.	_____.
<i>[If required] Interim (2)</i>	\$ _____.	_____.
Final	\$ _____.	_____.
Total	\$ _____.	

iii. Have you applied to other funds for this project? _____.

If "Yes" name them and the amounts.

I hereby apply for the above described grant from the Presbytery's Experimental Fund of the Presbytery of Barrie and accept responsibility for the management of the Project including the interim reports.

Signature of Application: _____.

Approval of Presbytery: Date: _____.

Signature of Presbytery Clerk: _____.