

E. Presbytery's Legal/Financial Hardship Fund

established March 2019

Terms of Reference

The purpose of the Presbytery's Legal/Financial Hardship Fund is to meet the need for an immediate influx of money to acquire the services of a lawyer should the need arise for the Presbytery to have legal representation, OR, should one of the congregations within the Presbytery have an immediate financial need to meet a stipend obligation.

1. The Presbytery's Legal/Financial Hardship Fund becomes activated when a request or need is forwarded to the Presbytery through the Executive Team for discussion and decision.

2. The capital of the *Fund* will be raised from:
 - a) Funds from Presbytery's prior year surplus.
 - b) Some of the proceeds received by Presbytery resulting from church closures.

3. The *Fund* to be capped at \$15,000.

4. In order to ensure that these terms of reference meet the ongoing needs of the presbytery, they will be reviewed as a minimum annually by the Executive Team and may be revised by Notice of Motion.