



Living Our Faith Together



**Caradoc Presbyterian Church
Annual Meeting
February 26, 2023**





Presbyterians Sharing

Supporting mission and ministry through The Presbyterian Church in Canada

"Even if the rain from the sky seems to disappear into the ground, it eventually becomes a river and flows continuously to revive the sea. Your prayers and support have become a river of Christ's love flowing into our ministry so that the life may flow from parents to children. We would like to express our deepest gratitude to you for being a river of life for Edmonton Urban Native Ministry."

—The Rev. Tim Choi, Pastor,
Edmonton Urban Native Ministry, Alberta



"It is reassuring to know that all treasurers will benefit from the resources you have shared with us. I personally feel that I have someone who will help me to figure out the correct way to do things or fill in the proper items for CRA forms. Again, thank you. May our Lord bless each person that participated in preparing this series of webinars."

—Jeanne Rustebakke, Treasurer,
St. Andrew's Presbyterian Church, Moosomin, Saskatchewan

"In 2022, we were able to keep offering our six-month employment training program for adults, and in the summer, we opened up more spots for our five-week summer day camp for children between the ages of five and 12. Thanks to the generosity of PCC congregations, we can continue our mission of being a presence to the community of Little Burgundy."

—Tina Naim, Communications Coordinator,
Tyndale St-Georges, Montreal, Quebec



"MIBE Graduate School for Nurses went through difficult times during the last two years. Funds from the PCC gave us space to breathe amid challenging times and to meet crucial needs. We thank God and everyone at the PCC for their partnership, for being a constant support, for their love and prayers and friendships."

—Shimy Mathew, Secretary,
Nurses League of Christian Medical Association of India

"Despite the geographic distance between Canada and the Middle East, the Department of Service to Palestinian Refugees of the Middle East Council of Churches appreciates the human touch and caring that the members of PCC congregations exhibit through their generous gifts to Presbyterians Sharing. These gifts touch the lives of hundreds of Palestinian refugees throughout the Middle East. Thank you. We LOVE you."

—Dr. Bernard Sabella, Executive Secretary,
Department of Service to Palestinian Refugees/
Middle East Council of Churches Central Office, Jerusalem



"Everyone is friendly and we're like a community. Being low-income, it's hard to always have consistent meals. This is a big stress relief for me."

—Kristy,
A Place of Hope resident,
Winnipeg Inner City
Missions, Manitoba

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Agenda February 26, 2023, Annual Meeting 2022

1. Opening with prayer by Reverend Katharine Michie
2. Appointment of Secretary
3. Adoption of Agenda
4. Review of Committee Reports, as circulated.
5. Review and Adoption of 2022 Financial Reports, as circulated.
6. Review of 2023 Budget
7. Trustees and Board of Managers for 2023
8. Confirm next Annual General Meeting for 2024
9. Other Business

A Message from Rev. Katharine Michie, Interim Moderator

2022

It has been my pleasure to come alongside the Caradoc congregation toward the end of 2022. It is never easy when a minister becomes sick—the minister feels some guilt at being unable to be among the congregation, and the congregation feel, rightly, that some continuity has been lost. And for Caradoc, this time has come when we are all weary of unpredictability and the restructuring of life together.

I have been tremendously impressed by the faithfulness of all your leaders at this time. Your Elders, Managers and Music Leader, especially have worked hard to keep the life of this congregation moving forward.

The Elders and Managers are particularly looking forward to working through ‘New Beginnings’—a programme of our national church, which helps historic congregations like Caradoc figure out the best use of their resources in changing times and changing neighbourhoods. Later in the spring, you will all be asked for input, so that this congregation can go forward, meeting your own needs and taking the Good News of God’s love to the wider community.

After these last couple of years, we Christians have come to appreciate in a fresh way, that our life together in the congregation is precious and needs all of us to nurture it carefully.

Jesus said to his disciples—You did not choose me. I chose you, and appointed you that you might go and bear fruit, fruit that will last [John 15:16].

We are chosen by God through our baptism. It is a comforting thought to know that we are precious to Him. It’s also exciting. He has given us a part in His work of caring for one another, caring for neighbours, and caring for those who are especially needing God’s love.

As we move into the coming year, the challenge is before us, “ I chose you to go and bear fruit”

Rev. Katharine Michie

Caradoc Presbyterian Church Annual Meeting Minutes **April 24, 2022**

Respectfully submitted by Maureen Tomchick, Recording Secretary

Sunday April 24, 2022

The annual congregational meeting of Caradoc Presbyterian Church was held on April 24 in the year of our Lord two thousand and twenty-two (April 24, 2022) at 11:45 o'clock (11:45 a.m.) with 19 members and friends in attendance.

Meeting Opened

Rev. Butterfield-Kocis opened with prayer.

Appointment of Recording Secretary

Sharon Gillies nominated Maureen Tomchick to be the recording secretary for the meeting, seconder; Jamie Hayter. **Carried**

Adoption of Agenda

Call for additions to the agenda – none. Moved to accept the agenda by Peter Grivich, seconder; Sharon Peckham. **Carried**

Adoption of Minutes

Adoption of March 21, 2021 Caradoc Annual Congregational Meeting Minutes, as circulated. The following motion is moved by Elizabeth Leitch, seconder; Lily Carruthers. **Carried**

A. That a correction be made to the 2021 Annual Meeting minutes to reflect that the following motion was moved, seconded and carried. (The following motion is moved by Jan Salmons and seconded by Peter Grivich: that the 2021 Operating and Capital Spending Budget be adopted, including the provisions that the Board may request Operational Funds from the Trustees, when and if necessary and for the Trustees to respond in an appropriate manner).

Review and Adoption of Committee Reports, as circulated. Moved by Peter Grivich, seconded by Carol Huston to accept reports as written. **Carried**

Review and Adoption of 2021 Financial Reports, as circulated. Moved by Ron Leitch, seconded by Sharon Peckham to accept the financial reports as written. **Carried**

Brian Huston referenced a shortfall of 43,000.00 which was offset by wage subsidy but the combination of COVID closure eliminated building rentals and fundraising coupled with the amalgamation with Knox and no longer having cost sharing reduced our revenue overall.

Review of 2022 Budget

Joanne Grivich presented the 2022 Budget. The budget was created to be realistic of the forecasted income given the circumstances related to COVID. These numbers were lowered with the hope that this will increase however, not to be counted on in the budget. There was some discussion related to raising the amount of the Benevolent Fund. Traditionally this has been in

minutes cont'd

the amount of \$500.00 used at the discretion of the minister where gas cards, grocery cards are purchased and available for families in need. This budgeted amount has been adhered to over the years. Barb Bolton moves to increase the Benevolent Fund to \$1000.00, seconder; Maureen Tomchick. **Carried**

The following motions are moved by Elizabeth Leitch and seconded by Peter Grivich. **Carried**

B. Session recommends to accept the recommended Presbyterian Sharing Allocation as presented in the 2022 Budget.

The following motions are moved by Brian Huston and seconded by Peter Grivich. **Carried**

C. To adopt the 2022 Operating and Capital Spending Budget, including the provisions that the Board may request Operational Funds from the Trustees, when and if necessary and for the Trustees to respond in an appropriate manner.

Board of Managers are seeking approval to have the roof repaired but waiting for Hydro to move the lines- with approval of the 2022 budget we are approving this work to be done. Trustees and Board of Managers for 2022 will stand.

Thank-you to the Ladies' Aid who have been creative in activities to generate some revenue during the pandemic.

Thank you to Carol Huston and Sharon Gillies who create personalized cards.

Thank you to Brian Huston as chair of Board of Managers along with the members who support the management of the church building

Thank you to Session who have strong leadership and in particular Peter Grivich and Wayne Gregory who share the clerk responsibilities.

Thank you to Rosemary Bannerman and Franck Kocis for their musical contributions.

Thank you to the Trustees.

Confirmation that moving forward where possible Caradoc Presbyterian Church will hold its annual meeting the last Sunday of February. Next year's meeting will be Sunday February 26, 2023.

Motion to adjourn by Peter Grivich
Closed with Prayer

Session Report**2022***Submitted By Peter Grivich and Wayne Gregory, Co-Clerks of Session*

Session is thankful for everyone who has participated in our church this past year. Due to Covid-19, worship services in 2022 began in very much the same way as they ended in 2021: online only. We are thankful that we were able to resume in-person worship services on March 6th. Everyone was required to mask and pre-register to attend. On June 19, we began worshipping outdoors and changed our worship service time to 10:00 AM. Online worship services ended on June 26th. While Covid-19 is still present, we are thankful that we were able to have in-person fellowship once again at church. Once church resumed indoors at the end of summer, all restrictions were lifted. Although some events in 2022 have brought challenges to our church community, we are aware of God's presence. We are comforted to know that God is in control in all things, and He will lead us as we continue to grow as a church. The number of people attending worship service on Sundays has gradually increased throughout the year and attendance is now getting closer to our pre-Covid numbers.

Reverend Michelle Butterfield-Kocis began 2022 with an 8-week Sermon Series entitled 'Love Never Ends'. The series was based on 1st Corinthians 12, 13 and 15. She also led our community in a week of prayer for Christian Unity on January 18 – 25. Reverend Butterfield-Kocis led our Maundy Thursday online on Facebook, but we were able to have in-person services at church on Good Friday and Easter Sunday. During the summer, Reverend Butterfield-Kocis led Vacation Bible School from August 2nd -5th.

On November 1, 2022, Reverend Butterfield-Kocis went off sick for the remainder of the year and Reverend Katharine Michie became the interim moderator. We are thankful that we have had consistency in the pulpit with both Reverend Katharine Michie and Reverend Arthur Hiley preaching on a regular basis during Reverend Butterfield-Kocis' absence.

In November, our Hungarian congregation was able to resume worship services under the leadership of Reverend Ferenc Szatmari. This was the first time our Hungarian members were able to have a church service in over a year due to the pandemic. We are grateful that our church life is beginning to resume a sense of normalcy again.

On Saturday November 25th, a fund-raising event was held featuring Peter Slofstra where he played guitar and sang his own original music. This event was well received and was a good opportunity to connect with people from the community.

Unfortunately, our Christmas Eve Service had to be cancelled due to a snowstorm. However, our choir did perform a Christmas Cantata on December 18th. The Cantata was very well received by the congregation.

As a church we celebrated Communion on four occasions in 2022. Communion was celebrated on the first Sunday of Lent, at an outside service in the summer, on world day in October and on

Session Report Cont'd

the first Sunday of Advent. Our Hungarian congregation also celebrated communion when they met together on December 11th.

At the beginning of the year our choir director, Rosemary Bannerman, was able to continue choir practice via Zoom for the first half of the year. Regular, in-person choir practice resumed in the fall. It was obvious that the choir enjoyed being together again and the music has added much to our worship services.

In 2022, the following ruling elders stepped down from their positions after completing their terms: Maureen Tomchick, Grant Corey, and Lily Carrothers. We are grateful for their dedication to our church and for their willingness to assume leadership roles.

We congratulated the Corey family on the arrival of their baby boy born to Dana and Meg. In November, we celebrated the baptism of Chloe Dodge, the daughter of Lauren and Jeremy. The baptism was performed by interim moderator Reverend Katharine Michie.

As a congregation we mourned with Theresa and Jim MacLeod the loss of their son, Theron MacLeod. Our congregation also lost Maxine Gregory, Maxine Tofflemire and Carolyn Ann Woods.

This past year has been challenging but we can also be encouraged. Our church life is beginning to return to normal. We have adapted when necessary and we continue to place our hope and trust in our Lord and Savior Jesus Christ.

Caradoc Presbyterian Church Session
Reverend Michelle Butterfield-Kocis
Reverend Katharine Michie (interim Moderator)
Wayne Gregory
Peter Grivich
Jamie Hayter
Elizabeth Leitch
Sharon Peckham

Ladies' Aid Annual Report**2022***Respectively submitted by Carol Huston and Lily Carrothers*

Respectively submitted by Carol Huston and Lily Carrothers

For the generous gifts of family, friends, grace and our community of faith we are grateful.

The Ladies Aid is happy to continue to support the Sunshine Greeting Project buy helping to purchase stamps to send the many cards distributed through the year. We will continue to work to share sentiments to those who grieve, celebrate and are isolated. The Music ministry is supported with funds for obtaining sheet music or to remunerate musical guests.

In Winter of 2022 the Ladies gathered to make 280 savory meat pies. They were very well received and enjoyed on many a cold winter day. In the Spring not long after, we again gathered to make 87 tasty fruit pies. In Fall 2022 the Ladies again organized a pie making fundraiser with 145 fruit pies preordered and prepared. Such generous support made all the effort and activity a joyful community project.

The Ladies organized baking days to prepare and bake cookies and buy supplies to fill and distribute 16 "goody baskets" for the congregation members who are isolated or grieving. A gift basket was also assembled and given to Rev. Shelly Kocis and Family for their continuing work and support given throughout this challenging year.

We thank all our generous customers and their families and friends from the church and community for supporting these ventures.

For your service and assistance in whatever way you were able, we thank each and everyone who helped make these projects a great success during this transitional year.

We once again witnessed and are aware there is so much unwitnessed, and send our gratitude for so many acts of service and kindness offered by many in our church community to others in our local and global communities.

We extend and offer prayers for all who reflect God's Love and Grace in service to others.

Donations were made in 2022 to these chosen charities, as we knew the need grows great.

Presbyterian Sharing
Salvation Army
Southwestern Ontario Youth for Christ
St. Joseph's Hospice
Strathroy Middlesex Hospital Alliance
Women's Rural Resource Center
Food Bank Gift Cards
CPC Benevolent Fund

Caradoc Presbyterian Ladies Aid

Balance Dec. 30 2021	<u>\$3,198.36</u>
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Income

Winter Meat Pies	\$2,518.00
Fall Fruit Pies and Butter Tarts	<u>\$4,132.00</u>
Total Income	\$6,650.00

Expenses

Bank Fees	\$24.00
Meat Pies	\$769.59
Fruit Pies and Butter Tarts	\$1,296.00
Christmas Baskets	\$200.77
Guest Soloist	<u>\$70.00</u>
Total Expenses	\$2,360.36

Charitable Donations(Made in Dec. 2022)*

Salvation Army	\$500.00
Women's Rural Resource Centre	\$500.00
Youth For Christ	\$250.00
Strathroy Hospital	\$500.00
Presbyterian Sharing	\$500.00
Camp Kintail (from 2021 cashed March 2022)	\$250.00
St. Joseph's Hospice	\$250.00
Food Bank Gift Cards	\$75.00
Benevolent Fund	<u>\$400.00</u>

Total donations in 2022	\$3,225.00
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Memoriam Bank Account and 'In Remembrance' Book Report **2022***Respectively submitted by Brian Huston*

Our Memoriam account receives donations made to Caradoc Presbyterian Church in memory of those who have passed away. In 2022, there was a total of \$225.00 in deposits and \$6.03 in interest made into our Memoriam Account. The gifts were in memory of Maxine Gregory and Theron MacLead and are recorded in the 'In Remembrance' Book at the back of the sanctuary.

The balance in the Memoriam Account at December 31, 2022 was \$5,312.78

The monies in this account are overseen by Session on behalf of the congregation.

Youth Bank Account **2022***Respectively submitted by Brian Huston*

Our Youth account contains monies from various fundraising events in the previous years. There were no new deposits or withdrawals in 2022.

The balance in the Youth Account at December 31, 2022 was \$795.53.

The monies in this account are overseen by Session on behalf of the congregation.

Pre Authorized Remittance (PAR) Report **2022***Respectfully submitted Janet Evans*

This year we had 16 families taking part in the PAR program. Each year we encourage families to join the PAR program. It allows families to plan their contributions to CARADOC PRESBYTERIAN CHURCH knowing that the same amount of money comes out of their bank account on or about the 20th of each month.

There is no longer any need for you to continue with envelopes. There are giving cards in baskets at either front entrance of the church for every PAR member to put on the collection plate each week.

As each new year begins we hope that members of PAR will also consider increasing their monthly contribution. If you would like to join PAR or if you would like to increase your contribution for 2023 please contact Janet Evans at 519-264-2595 or email at evansjanet1@gmail.com

Respectfully submitted
Janet Evans

Board of Managers' Report**2022***Respectively submitted by Board of Managers*

The Board oversees that maintenance of the Church building and grounds, organizes grass cutting, maintains insurance, coordinates elevator inspections, arranges water sampling and testing, snow removal, furnace maintenance, safety inspections, fire extinguisher servicing, offering envelopes, photocopiers, printers, computers, book-keeping and custodial staff. Specific tasks undertaken in 2022 were:

- Arranged annual furnace servicing
- General building and grounds maintenance
- Completed bi-weekly church building and grounds inspections while the building was not in regular use during Covid
- Reviewed financial reports and balance sheet monthly
- Preparing the annual budget
- Prepared financial and property information to accompany the initial submission for the New Beginnings program
- Monitoring operating cash flow with our bookkeeper and making requests to CPC Trustees for fund transfers to support our operating budget.

The Board also continued to work with Hydro One to have the pole line adjacent to the church relocated. This is required to allow maintenance on the roof and bricks to be completed. The work was completed earlier in 2023, and the work was completed at Hydro One's cost.

Following Joanne Grivich's retirement as Treasurer at the end of 2021, the Board also has taken over the responsibilities of the Treasurer, with Board Chair now the 3rd signatory to our accounts, along with a Trustee and our bookkeeper.

In 2022 Dan Walker retired from the Board after over 35 years of service. We thank Dan for his valuable contributions over those many years.

Operating Budget Summary 2022

The operating budget shortfall for 2022 was approximately \$58,500. Although givings in 2022 were up about \$7,000 over 2021, the shortfall is attributable to reduced givings from earlier years, reduced fundraising and building use income, as well as elimination of cost sharing between Knox and North Caradoc from previous years. Full details of the 2022 income and expenses are provided in Appendix A.

Board Report Cont'd

Operating Budget Outlook 2023

For 2023, we expect the shortfall to be in the same range as 2022. The draft 2023 budget is provided (in Appendix B) and has a shortfall of about \$58,000. As noted in the budget, to balance the operating budget, offering income would need to be in the range of \$140,000 as compared to the \$80,000 being predicted for 2023. The Board continues to be concerned about the level of financial shortfall in terms of our long term finances and supports the initiative under the New Beginnings program to look at options to move forward in a financially sustainable manner.

The Board has also prepared a graph of historical annual givings for North Caradoc St. Andrews and now Caradoc Presbyterian Church, this is included in Appendix C.

The capital budget estimate (also included in Appendix B) identifies expected expenditures in 2023, as well as future years. As noted in the draft budget, the Board is requesting congregational approval to proceed with the work of roof repairs and painting once the hydro lines have been relocated, within the budget identified. We consider this work to be very important and would like to complete it as soon as possible.

2022 Board of Managers

Board Chair: Brian Huston
Secretary: Charlotte Gregory
Members: Bob Gillies, Wayne Gregory, Dan Walker,
Jan Salomons, Janet McGugan, Darrell McComb

The 2023 Board will be selected at the February 26, 2023 Annual Meeting.

Trustees' Report**2022***Respectively submitted by Maureen Tomchick, Peter Evans and Jan Salomons*

The Trustees utilizable investment value was reduced from \$650 522 at the beginning of the year to \$599 818 at year end due to the transfer of \$60 000 from the Trustees holdings to the Church operating account to cover expenses. This was mainly due to lower tithe income and the end of the Canada Emergency Wage Subsidy.

With the climbing interest rates we were able to secure relatively higher interest rates on our re-invested maturing funds and due to the lower than needed tithing, all future maturing Term Deposits will be re-invested "non-compounding" so the interest will be available annually for use and preserve the capital intact as far as possible.

Due to a miscommunication Rate Optimizer GIC 3 (Frank Legacy) held at the Bank of Montreal was in fact not transferred to Mainstreet Credit Union on maturity October 23, 2022 as planned but automatically re-invested for five years. Covid-19 lock down restrictions had prevented us from updating the signing authority on the B o M accounts so the misstep could not be corrected before the accounts have been transferred. We are still working with the bank.

Respectfully remitted,
Maureen Tomchick, Peter Evans and Jan Salomons.

The following pages include a summary of the Trustee Holdings at December 31, 2022, as well as a maturity schedule.



CARADOC PRESBYTERIAN CHURCH 2023 INVESTMENT MATURITY SCHEDULE

	Rate	Balance	Maturity	2022	2023	2024	2025	2026	2027	Annual Interest
North Caradoc-St. Andrews										
60 Month Term 035	1.50%	\$30,450	\$156,908			Oct 1, 2024				\$456.75
Special Rate 037	4.40%	\$20,000			Sep 28, 2023		Aug 18, 2025			\$880.00
Special Rate 028 ©	1.45%	\$54,387			Apr 15, 2023					\$788.61
36 Month Term 025 ©	2.05%	\$52,071								\$1,067.46
										\$0.00
Proceeds: Sale of Knox										
60 Month Term 036	2.30%	\$75,000	\$378,600						Mar 17, 2027	\$1,725.00
24-35 Month Term 030 ©	1.40%	\$76,050			Mar 17, 2023					\$1,064.70
36-47 Month Term 031 ©	1.55%	\$76,238				Mar 17, 2024				\$1,181.68
48-59 Month Term 032 ©	1.65%	\$76,313					Mar 17, 2025			\$1,259.16
60 Month Term 033 ©	1.75%	\$75,000						Mar 17, 2026		\$1,312.50
Frank Legacy										
Rate Optimizer GIC 3	2.15%	\$25,000	\$50,000			Oct 23, 2022				\$537.50
Rate Optimizer GIC 4	2.50%	\$25,000				Oct 22, 2023				\$625.00
Maturing Funds available for use										
			\$585,508		\$232,508	\$106,688	\$96,313	\$75,000	\$75,000	
High Interest Saving Account Number #003										
			\$14,310							
Hugh Turner Estate										
60 Month Term 034	1.50%	\$60,000	\$164,782							\$900.00
60 Month Term 020 ©	3.15%	\$44,782			Aug 10, 2023	Oct 21, 2024				\$1,410.64
Special Rate 026	1.70%	\$60,000			Aug 7, 2023					\$1,020.00
Total Annual Interest										
										\$14,228.99

Note © = Compounding Term deposit. The original investment amount will be re-invested at maturity if not needed operational.
 \$30,000 in un-allocated designated gifts included in above investments

Not Compounding ? 60 Month Term 034 1.50% \$60,900 Oct 21, 2024
 60 Month Term 035 1.50% \$30,450 Oct 1, 2024

Financial documents for the

2022 Annual Congregational Meeting of
Caradoc Presbyterian Church

February 26, 2023

Appendix A - Income and Expense Statement and Balance Sheet for 2022

Appendix B - Operating and Capital Budget for 2023

Appendix C – Historical Givings Graph

Appendix A - Income and Expense Statement and Balance Sheet for 2022

INCOME AND EXPENSE SUMMARY 2022

	Jan - Dec 22	COMMENTS
Ordinary Income/Expense		
Income		
OFFERINGS		
Envelopes	74,821.20	
Loose Offering	1,450.22	
Total OFFERINGS	<u>76,271.42</u>	
DESIGNATED OUTREACH		
Presbyterians Sharing	1,615.00	Designated Donations
PWS&D		
General	1,135.00	
Special Project	575.00	
Total PWS&D	<u>1,710.00</u>	
Other Designated Outreach	0.00	
Total DESIGNATED OUTREACH	<u>3,325.00</u>	
DESIGNATED PROGRAMS/PROJECTS		
Events/Fundraisers	260.00	November Concert
Vacation Bible School		
Total Designated Programs/Projects	<u>260.00</u>	
DESIGNATED OTHER		
Ladies Aid	40.00	
Memoriam	225.00	
Total DESIGNATED OTHER	<u>265.00</u>	
OTHER INCOME		
Interest	14,238.24	Interest - Trustee Accounts
Building Use		
Scotchmere Property	339.45	Crackers
Total Building Use	<u>339.45</u>	
Total OTHER INCOME	<u>14,577.69</u>	
Total Income	<u>94,699.11</u>	

INCOME AND EXPENSE SUMMARY 2022

Expense	Jan - Dec 22	COMMENTS
PAYROLL RELATED		
MINISTER		
Stipend	48,202.00	
Housing/Utilities	16,302.00	
CPP	2,561.41	
EI	1,333.84	
Health & Dental	4,751.45	
Study Leave		
Book Allowance		
Congregation Pension Amt	4,435.83	
Total MINISTER	77,586.53	
CONTRACTS & SUPPLY		
Interim Moderator		
Mileage	59.40	
Stipend	632.60	
Total Interim Moderator	692.00	
Bookkeeper	3,430.56	
Custodian	2,047.73	
Hungarian Minister	600.00	
Music Director	10,413.70	
Supply		
Mileage	470.97	
Music	100.00	
Pulpit	3,145.00	
Total Supply	3,715.97	
Guest Music		
WSIB	248.08	
Total CONTRACTS & SUPPLY	21,148.04	
Total PAYROLL RELATED	98,734.57	

INCOME AND EXPENSE SUMMARY 2022

	Jan - Dec 22	COMMENTS
PROGRAMS & PROJECTS		
Session		
Pastoral Care		
Other	55.00	
Total Session	55.00	
Worship		
Online Services	517.56	
Music		
Supplies	300.23	
Total Worship	817.79	
Christian Education		
Children/Youth	192.23	
Bible Study		
Total Christian Education	192.23	
Total PROGRAMS & PROJECTS	1,065.02	
OUTREACH		
Benevolent	975.00	Plus \$400 from Ladies Aid
Presbyterians Sharing	11,472.00	\$9857 request plus designated
PWS&D		
General	1,135.00	
Special Project	575.00	
Total PWS&D	1,710.00	
Other Outreach	0.00	
Total OUTREACH	14,157.00	

INCOME AND EXPENSE SUMMARY 2022

	Jan - Dec 22	COMMENTS
GENERAL & ADMINISTRATIVE		
Subscriptions & Licenses	804.00	
Presbytery Dues	2,713.39	
Office Related		
Communications		
Internet	785.93	
Software	1,038.14	
Reproduction	207.84	
Telephone	803.02	
Supplies	734.56	
Total Office Related	3,569.49	
Bank Service Charges	168.00	
Kitchen		
Fundraising	13.51	
Advertising & Promotion	0.00	
Total GENERAL & ADMINISTRATIVE	7,268.39	
SCOTCHMERE PROPERTY		
Maintenance	3,570.12	
Insurance	5,676.59	
Hydro	2,076.51	
Heat	6,383.72	
Total SCOTCHMERE PROPERTY	17,706.94	
Total Expense	138,931.92	
Net Ordinary Income	-44,232.81	
Other Income/Expense		
Other Expense		
Disbursements		
Ladies Aid	40.00	
Total Disbursements	40.00	
Total Other Expense	40.00	
Net Other Income	-40.00	
Net Income	-44,272.81	Note 1

Note 1- Shortfall is approximately \$58,500 if interest income excluded.

BALANCE SHEET

	31 Dec 22
ASSETS	
Current Assets	
Chequing/Savings	
Mainstreet General	9,329.22
Mainstreet Memoriam	5,312.78
Mainstreet Operating Reserve	67.46
Mainstreet Youth	795.53
Mainstreet High Interest Sav	14,310.18
BMO General	143.98
Total Chequing/Savings	29,959.15
Other Current Assets	
Long-term Investments ()	
SYD 31 (Knox)	76,162.50
SYD 32 (Knox)	76,237.50
SYD 33 (Knox)	76,312.50
SYD 34 (Hugh Turner)	60,900.00
SYD 35	30,450.00
SYD 36 (Knox)	75,000.00
SYD 37	20,000.00
ROG4 (Frank Legacy)	25,000.00
Total Long-term Investments ()	440,062.50
Mainstreet Member/Patr. Shares	1,781.08
Short-term investments	
SYD 20 (Hugh Turner)	46,192.72
SYD 25 (Knox Manse)	52,071.01
SYD 26 (Hugh Turner)	60,000.00
SYD 28	54,386.71
SYD 30 (Knox)	76,050.00
ROG3 (Frank Legacy)	25,000.00
Total Short-term investments	313,700.44
Total Other Current Assets	755,544.02
Total Current Assets	785,503.17
TOTAL ASSETS	785,503.17

BALANCE SHEET

	31 Dec 22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
TAX REBATES	
HST Recoverable	-625.48
PST Recoverable	-274.89
GST Recoverable	-1.64
Total TAX REBATES	-902.01
Total Other Current Liabilities	-902.01
Total Current Liabilities	-902.01
Long Term Liabilities	
Hugh Turner Investments	
SYD 34	60,000.00
SYD 20	40,800.00
SYD 26	60,000.00
Total Hugh Turner Investments	160,800.00
Total Long Term Liabilities	160,800.00
Total Liabilities	159,897.99
Equity	
Opening Balance Equity	712,396.97
Unrestricted Net Assets	-42,518.98
Net Income	-44,272.81
Total Equity	625,605.18
TOTAL LIABILITIES & EQUITY	785,503.17

Appendix B - Operating and Capital Budget for 2023

CARADOC PRESBYTERIAN CHURCH BUDGET for February 26, 2023 AGM				
Trustee Holdings Year End 2022		Start 2023		Comments
	Hugh Turner Estate		\$164,782	
	Caradoc Presbyterian Church: Mainstreet CU		\$156,908	
	Bank of Montreal (Frank Legacy)		\$50,000	
	Investments from Sale of Knox		\$378,600	
	High Interest Savings		\$14,310	\$764,000
	Interest Earned		Est \$15,000 in 2023	
General (Non-Designated) Income				Comments
	2022 Budget	2022 EST	Predicted 2023	
NCSA Offerings (to Budget)	\$85,000	\$73,370	\$80,000	
Loose Collection	\$1,000	\$1,450	\$2,000	
Hungarian Offerings		\$1,451	\$2,000	
Sub-total Non-Designated Income	\$86,000	\$76,271	\$84,000	
Other Non Designated Income				
Building Rentals	\$1,000	\$339	\$2,000	
Fund Raising Events	\$1,000	\$260	\$2,000	
Sub-total Other Non-Designated Income	\$1,000	\$599	\$4,000	
TOTAL OPERATING INCOME	\$87,000	\$76,870	\$88,000	*NOTE* This income is a prediction of likely income, with an increase from previous year. To balance the annual budget, an income in the range of \$140,000 will be required.

CARADOC PRESBYTERIAN CHURCH | BUDGET for February 26, 2023 AGM

CARADOC PRESBYTERIAN CHURCH BUDGET 2023				2023 Budget Expenses Part 1
Expenditures				Comments
Item	2022 Budget	2022 EST	Proposed 2023	
Session Fund	\$100	\$55	\$1,000	Budget increase here is to cover New Beginnings related cost, including \$500 fee.
Fellowship/Hospitality	\$200		\$200	
Pastoral Care/ Gifts/Misc	\$100	\$100	\$100	
Subtotal	\$400	\$155	\$1,300	
Mission & Outreach				
Local Benevolent Fund	\$1,000	\$1,375	\$3,000	2022 included a \$400 donation from Ladies Aid to top up our budgetted amount.
Syrian Refugee Family	\$0	\$0	\$1,000	Session Request
Presbyterians Sharing	\$9,857	\$9,857	\$10,771	Total was \$11,472 due to additional donations. \$10,771 is 2023 request.
Subtotal	\$10,857	\$11,232	\$14,771	
Christian Education				
Bible Study	\$200	\$0	\$200	
Sunday School /Youth/Child Programs	\$300	\$191	\$300	
Vacation Bible School	\$0	\$0	\$200	
Subtotal	\$500	\$191	\$700	
Worship				
Service & Supplies	\$200	\$300	\$400	
Online Worship Expenses	\$500	\$517	\$0	Zoom Account - assuming we can suspend.
Hungarian Minister	\$600	\$600	\$1,800	
Choir Supplies/Music	\$200	\$0	\$200	
Subtotal	\$1,500	\$1,417	\$2,400	

CARADOC PRESBYTERIAN CHURCH BUDGET for February 26, 2023 AGM				
CARADOC PRESBYTERIAN CHURCH BUDGET 2023				2023 Budget Expenses Part 2
Expenses continues - Payroll Related				Comments
Item	2022 Budget	2022 EST	Proposed 2023	
Minister				
Stipend	\$48,202	\$48,202	\$50,660	COLA 5.1% Increase per Acts and Proceedings
Housing/Utilities	\$16,302	\$16,514	\$17,133	COLA 5.1% Increase per Acts and Proceedings
CPP	\$2,500	\$2,561	\$2,700	
EI	\$1,250	\$1,333	\$1,500	
Health & Dental	\$4,751	\$4,751	\$4,988	
Educational Study Leave	\$600	\$600	\$600	cumulative for 5 years
Book Allowance	\$250	\$250	\$250	
Pulpit Supply	\$1,110	\$3,145	\$0	Budgetted at zero since we are carrying full
Pulpit Supply Mileage	\$200	\$470	\$0	Budgetted at zero since we are carrying full
Pension 5%	\$4,436	\$4,436	\$4,308	
WSIB	\$400	\$248	\$400	
Personnel - Other				
Bookkeeper	\$3,408	\$3,430	\$3,600	COLA 5.1% Increase
Custodian	\$2,000	\$2,047	\$2,500	COLA 5.1% Increase
Organist/Choir Director	\$10,000	\$10,413	\$11,000	COLA 5.1% Increase
Organ Supply	\$300	\$300	\$300	\$75/service
Guest Music	\$200	\$100	\$200	
Interim Moderator	\$0	\$632	\$0	Budgetted at zero since we are carrying full
Subtotal	\$95,909	\$99,432	\$100,139	

CARADOC PRESBYTERIAN CHURCH | BUDGET for February 26, 2023 AGM

CARADOC PRESBYTERIAN CHURCH BUDGET 2023				2023 Budget Expenses Part 3
Expenses continues - Property and Admin				Comments
Item	2022 Budget	2022 EST	Proposed 2023	
Property				
Repairs & Maintenance	\$4,500	\$2,400	\$4,000	Note - capital repairs carried separately
Elevator	\$1,500	\$1,170	\$1,500	
Hydro	\$2,700	\$2,076	\$2,500	
Heat	\$3,500	\$6,383	\$6,000	
Property Subtotal	\$12,200	\$12,029	\$14,000	
General & Administration				
Presbytery Dues	\$2,713	\$2,713	\$3,388	
Bank Charges	\$150	\$168	\$170	
Telephone	\$800	\$803	\$800	
Internet	\$1,200	\$785	\$960	
Software	\$800	\$1,038	\$800	
Insurance	\$6,043	\$5,675	\$7,095	Ecclesiastical
Catering/Kitchen Supplies	\$200	\$250	\$250	
Office Supplies and Reproduction	\$250	\$734	\$800	Including Postage, Paper, Envelopes
Licensing /Subscription	\$790	\$804	\$850	
Miscellaneous	\$250	\$208	\$200	Printing Annual Reports
General and Administration Subtotal	\$13,196	\$13,178	\$13,196	

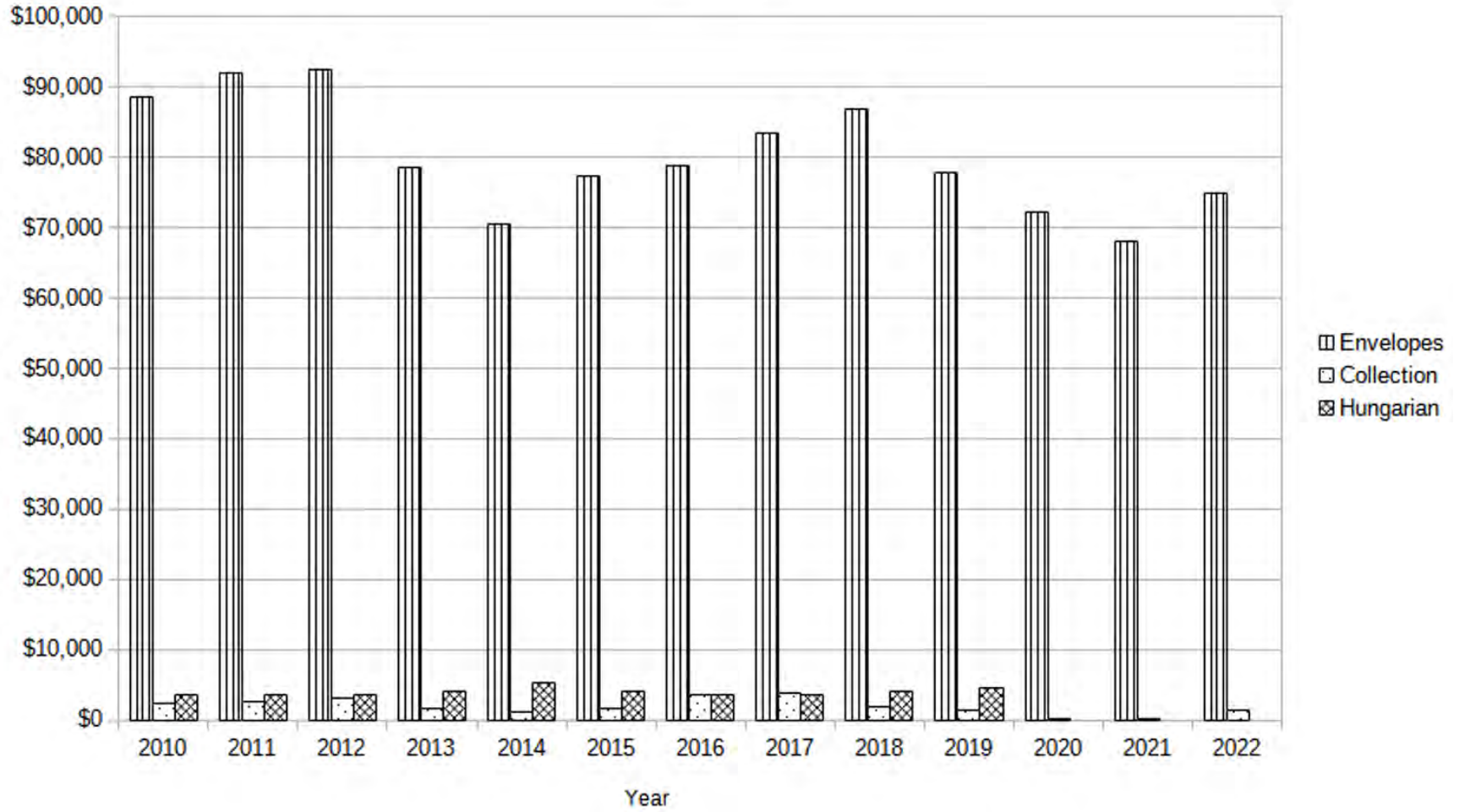
	2022 Budget	2022 EST	Proposed 2023	
TOTAL OPERATING EXPENDITURE	\$134,562	\$137,634	\$146,506	
TOTAL OPERATING INCOME	\$87,000	\$76,870	\$88,000	
NET OPERATING AMOUNT	-\$47,562	-\$60,764	-\$58,506	Excludes Interest Income

CARADOC PRESBYTERIAN CHURCH | BUDGET for February 26, 2023 AGM

CARADOC PRESBYTERIAN CHURCH BUDGET 2023	2023 Proposed Budget	Future Years	2023 Budget - Capital Expenses
Capital Expense Forecast			
Audio Visual Equipment	\$2,000		Wireless Mic and rear wall screen / projector - Board to Investigate
Roof Painting and Repair	\$10000 (See Note 1)		Updated estimate will be obtained prior to proceeding, once the hydro poles are moved and the extent of repair prior to painting is determined.
Stained Glass / Historical Documentation / Legacy Preservation	5000 For Stained Glass and Glazing	\$15,000	Request for Session - for all 4 churches (\$2,500 for microfilming), Including Old Stain Glassed Window behind pew BOARD TO INVESTIGATE AND MOVE BACK
Brick Repairs		\$50,000 EST	
Exterior Window Glazing		\$25,000 EST	Trillium Glass is providing an estimate (would follow any brick repairs)
<p>Notes</p> <p>1. Capital Estimates are provided to seek Congregation approval in principle. Final estimates for future years will be obtained prior to proceeding. Funds for Capital expenses are from Trustees funds, not from the annual Operating Budget. The Board requests Session and Congregational approval to proceed with the 2023 Capital Budget items, including the roof repairs and painting in 2023 and legacy preservation, within the budgets identified.</p> <p>2. It is recommended that at the AGM, a motion be made to "Allow the Board to request operational funds from the Trustees when and if necessary and for the Trustees to respond to in an appropriate manner."</p>			

Appendix C – Historical Givings Graph

Tithing





Presbyterians
Sharing

Your gifts are making a difference!



"I express my deepest gratitude for your gifts to our educational and social mission work. I remain deeply grateful that you have never forgotten about us in the last 12 years that I have served as bishop, and that you have been holding us in your prayers. We could not have achieved so much without your partnership."

–Istvan Csury, Bishop, Reformed Church in Romania

"Two Rivers continues to pursue its house church and dispersed leadership model as the strategy for its mission of 'inviting all to come alive in Christ.' The gifts from Presbyterian Sharing sustain the pastoral staff and the administrative costs of their equipping work as they work towards self-sustainability. We are grateful for your support!"

–The Rev. Glen Soderholm, Two Rivers Church, Guelph, Ontario

"At a time when Lebanon is going through one of its worst financial and economic crises, the receipt of gifts from the PCC has been literally lifesaving. The funds were used to support our library, student scholarships and various needs in the general budget. Without support from friends and partners abroad, the Near East School of Theology would have closed down."

–Dr. George Sabra, President, Professor of Systematic Theology, Near East School of Theology, Lebanon

"Our needs are many. Sometimes it becomes overwhelming, and it may seem that your gifts are not making any difference. Know that we can feel, see and hear that difference. May God bless you."

–Mphatso Nguluwe-Chikhwaza, Synod Health Director, CCAP Synod of Livingstonia Health Department, Malawi

"The webinar on Joyful Generosity gave some great points to ponder with the Session and Administration Team, which includes overseeing of the finances."

–Karen Robbins, Clerk of Session, St. Andrew's Presbyterian Church, Lethbridge, Alberta

"The Raw Carrot is so grateful for the support from Presbyterians Sharing that continues to create meaningful employment–income, community and dignity–for 30 individuals in need of a hand UP in life."

–Rebecca Sherbino, Director, the Raw Carrot Soup Enterprise, Paris, Ontario

"Know that your grants are helping to impact operations of the University and the lives of Zomba Theological University staff, students and their families. ZTU is indebted to the PCC and the congregations that provide financial resources."

–The Rev. Dr. Takuze S. Chitsulo, Vice Chancellor, Zomba Theological University, Malawi





Presbyterians Sharing

When we give to Presbyterians Sharing, we express our faith. Through the words we use, the decisions we make and the actions we take, we proclaim the good news of Jesus Christ and God's hope and grace in the world God loves.

Together, we are continuing Christ's ministry in Canada and around the world.

In the past year, as congregations engaged in vibrant and faithful ministries in their communities, we also carried out intentional mission and ministry at national and international levels.

Together, we called for justice and acted with compassion. We repented of the harm that LGBTQI2+ people, their families and faith communities have experienced because of homophobia and transphobia in our denomination. We found ways to reduce our reliance on fossil fuels and consider the best stewardship of church resources so that we can care for creation and work to heal our world.

Together, we learned more about colonialism and worked against racism. We called for an end to war and dreamed of a world without nuclear weapons. We talked and listened to Christian, Muslim and Jewish neighbours to help build understanding of our faiths and action on common concerns.

Together, we supported ministries with Indigenous people in and outside of Canada. In response to requests from international partners, we sent mission staff to accompany them in their ministry. We supported ministries that serve refugees, sex workers and people who are vulnerable to exploitation and hurt. We started and built new faith communities and encouraged and supported congregations as they renewed their ministries.

Together, we equipped congregations to engage their communities and deepen critical approaches to faith as we invested in opportunities for learning, teaching and formation—both online and in person.

As a denomination, we continue to participate in God's mission, and watch God do incredible things beyond our imaginations. None of this is possible without your generosity.

Thank you for your gifts to Presbyterians Sharing.



*For we are
God's servants,
working
together.*

— 1 Corinthians 3:9



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