

2023 Annual Report

Sharing Hope



The
Presbyterian
Church
in Canada

CARADOC PRESBYTERIAN CHURCH

ANNUAL REPORT FOR 2023

ANNUAL MEETING, FEBRUARY 25, 2024



Presbyterians
Sharing

Supporting Mission and Ministry Together

through The Presbyterian Church in Canada



"St. Matthew's is very grateful for the PCC's support, which allows us to continue our ministry as we strive to help others and, as a result, grow spiritually. We are a small congregation with a big heart."

—Lynne Allan,
St. Matthew's Presbyterian Church,
Grand Falls-Windsor, Nfld.



"Because of Presbyterians Sharing, newcomers to Canada are now hearing about the teachings of Christ, many who had never heard them before. Our ministry has helped many newcomers settle down and start a new life."

—Pastor Rani Ibrahim, Newcomers Mission, Peterborough, Ont.



"The grant from Presbyterians Sharing makes it possible to support our community with food, a place of safety and culturally appropriate programs. It allows us to remain in contact with local indigenous elders, who actively support the fellowship centre, and operate our community transition housing program."

—Yvonne Bearbull, Anamiewigummig Fellowship Centre, Kenora, Ont.



"The grant funds were used to support the costs of ordained ministry after many years of contract leadership. This allowed for greater financial and leadership stability as we started the implementation phase of our New Beginnings program and look for new partnerships and ways to engage the community."

—Sharon Buchanan,
St. James Presbyterian Church, North Yarmouth, Ont.

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Agenda - February 25, 2024, Annual Meeting

1. Opening with prayer by Reverend Katharine Michie
2. Appointment of Secretary
3. Adoption of Agenda
4. Review and Acceptance of Feb 26, 2023 Annual Meeting Minutes
5. Review of Committee Reports, as circulated.
6. New Beginnings
7. Review and Adoption of 2023 Financial Reports, as circulated.
8. Review and Adoption of 2024 Budget
9. Trustees and Board of Managers for 2024
10. Confirm next Annual General Meeting for 2025
11. Other Business

A Message from Rev. Katharine Michie, Interim Moderator

It has been my great pleasure to get to know this congregation a little bit more this past year; You have all been determined to move forward, supporting one another, despite the uncertainty we have shared. Your Elders have worked hard to care for the congregation members in the absence of pastoral care by a full-time minister. I was greatly encouraged to see your participation in the 'New Beginnings' process, and now, going forward, we will work on ways to demonstrate the love of Jesus to our neighbours.

I want to offer a particular thank you to those who are working to build up Sunday School. We read in the Gospels how Jesus welcomed children to be with him. Clearly, welcoming children and finding ways to meet their needs is a hallmark of healthy congregations. We are all too aware how difficult this is when young families have such varied calls on their time.

We are very fortunate to enjoy the musical leadership of Rosemary Bannerman and the choir. I thank her for her kindness and flexibility towards me. She has always given me great help, both by suggesting congregational hymns that you know, and picking anthems that highlighted themes for each Sunday.

As the Elders examined the financial records for the year past, we saw a pattern of great generosity. You have supported the local food bank and the Presbytery of London's refugee assistance project very well. At the same time, the general budget of the congregation looks healthier too. I am reminded of the words of Hudson Taylor, the founder of the China Inland Mission, over a 100 years ago. Taylor believed, "God's work, done in God's way will never lack God's supply". In my experience, these words are true, both for our families and our congregations. God will meet all our needs when we are open to his direction.

Finally, we were happy to welcome the Reverend John Bannerman and his wife to this congregation, and we commit ourselves to praying for their health, strength and leadership in the year ahead.

Respectfully, Katharine Michie

Caradoc Presbyterian Church Annual Meeting Minutes – (Sunday Feb 26, 2023)

Respectfully submitted by Maureen Tomchick, Recording Secretary

Sunday February 26, 2023

The annual congregational meeting of Caradoc Presbyterian Church was held on February 26 in the year of our Lord two thousand and twenty-three (February 26, 2023) at 11:30 o'clock in the morning (11:30 a.m.) with 33 members and friends in attendance.

Rev. Katherine Michie opened with prayer.

Meeting Opened

Additional Elders

Call for a motion that Lily Carrothers and Carol Huston be inducted as ruling elders made by Peter Grivich, seconded by Wayne Gregory. **Carried**

Meeting Adjourned until end of service.

Meeting resumed at 11:30am

Appointment of Recording Secretary

Peter Grivich nominated Maureen Tomchick to be the recording secretary for the meeting, seconded by Elizabeth Leitch. **Carried**

Adoption of Agenda

Call for additions to the agenda – none. Moved to accept the agenda as presented by Peter Grivich, seconded by Sharon Peckham. **Carried**

Adoption of Minutes

Adoption of April 24, 2022 Caradoc Annual Congregational Meeting Minutes, as circulated. The following motion is moved by Peter Grivich, seconded by Donnie Carrothers. **Carried**

Review and Adoption of Committee Reports, as circulated. Moved by Peter Grivich, seconded by Carol Huston to accept reports as written. **Carried**

Review and Adoption of 2022 Financial Reports, as circulated. Moved by Peter Evans, seconded by Frank Deruiter to accept the financial reports as written. **Carried**

Brian Huston identified the high level of detail within the budget reports, referencing a shortfall of \$44,000.00 which also reflects approximately \$15,000 in interest. Without the interest our deficit would otherwise reflect \$59,000.00 dollars. Some of this was offset by wage subsidy but

the combination of COVID closure eliminated building rentals and fundraising coupled with the amalgamation with Knox and no longer having cost sharing reduced our revenue overall.

Review of 2023 Budget

Brian Huston presented the 2023 Budget. The budget being presented is very similar to that of 2022. We reflect a modest income and the board considered the ways to put this together. Going through expenses and then identifying a target of our offerings at \$140,000.00 which is what would be needed to not run a deficit. It was determined to have an offering amount that was attainable which is set at \$80,000.00 which is a little more than the previous year of \$74,000.00. It was also budgeted for full time minister but given we have a vacancy currently and have other costs we have kept this amount consistent as a result. Bottom line of 2023 is very similar to 2022 with a shortfall of \$60,000. Offset by interest as well. Specific lines shared with the congregation which typically garners some discussion is Mission and Outreach. Contained is the Local Benevolent Fund which reflects a slight increase from last year from \$1000.00 with an additional \$400.00 from Ladies Aid a total of \$1400.00. This budget reflects an increase up to \$3000.00. Also contained under this line is for a Syrian family of \$1000.00 at the request of Session. Presbyterian sharing also contained under Mission and Outreach an increase \$14,771.00.

Review and Adoption of 2023 Budget, as circulated. Moved by Peter Grivich, seconded by Janet Evans to accept the financial reports as written. **Carried**

Status on New Beginning – Session has submitted statistics to them and they will be sending out someone to look at the demographics, finances and the building itself. Then they will appoint a coach to do some planning for the future in small groups. Rev. Katherine has made it clear that we are ready to go and would like something happening as soon as possible.

Discussion arose about the need to consider looking at doing things a little different here and is a great topic for discussion when New Beginnings arrives.

Current Trustees: Jan Salomons, Peter Evans, Maureen Tomchick

Motion to accept all current members to stand as Trustees. Moved by Barb Bolton, seconded by Elizabeth Leitch. **Carried.**

Current Board of Managers: Brian Huston as Chair, Charlotte Gregory as Secretary, members include: Bob Gillies, Wayne Gregory, Jan Salomons, Janet McGugan, Darrell McComb. Brian Huston and Janet McGugan will co-chair the board of managers moving forward as Brian plans for his exit as Chair. Recognition and thanks to Dan Walker who has retired from the Board of Managers after serving for 32 years. In replacement of Dan Walker, there is the addition of Ron Leitch for 2023.

Motion to accept Board of Managers as presented: Moved by Brian Huston to accept as presented, seconded by Sharon Gillies. **Carried.**

Thank you to the Reverend Katharine Michie for covering as interim moderator during this time, which exceeded the initial 8 weeks. Rev. Katharine will continue on in this role.

Confirmation that moving forward where possible Caradoc Presbyterian Church will hold its annual meeting the last Sunday of February. Next year's meeting will be Sunday February 25, 2024.

Thanks to all those willing to work in all committee work and its members as well as choir leadership and members.

New Business: none

Motion to adjourn by Barb Bolton

Closed with Prayer

Session Report

Submitted by Peter Grivich and Wayne Gregory, Co-Clerks of Session

Session wishes to express our sincere thanks and gratitude to everyone involved in our Church during the year 2023. It was a year in which we experienced some uncertainty about our future, but we were rewarded nonetheless with new energy that gives us encouragement for the future. Members and adherents have committed time and energy to ensure that we remain a caring and compassionate Church in our community.

Unfortunately, Reverend Michelle Butterfield-Kocis was unable to join and lead us in 2023 due to her continuing illness. Fortunately, we had consistency in the pulpit thanks to Reverend Art Hiley, Charles Middleton, and our interim moderator Katharine Michie. Reverend Hiley preached a sermon series entitled 'Heart to Heart: Married Life - God Style' in January and February of 2023. In December, Reverend John Bannerman began a 6-month contract position at $\frac{3}{4}$ time to minister to our congregation during Reverend Butterfield-Kocis' absence.

In January of 2023, our Church family came together to host a wedding for John Van Berkel and Brianne Allingham. The Sanctuary and Fellowship Hall were beautifully decorated and people from our congregation helped serve dinner. The Wedding Ceremony was performed by Pastor Doug Gillard who is a family friend.

In 2023 Carol Huston and Lily Carrothers agreed to serve on Session as Ruling Elders. Both had previously served as Elders, and they were once again inducted to Session.

On Saturday April 22, we had a 'Congregation Conversation' with Reverend Gord Brown and Mr. Gerald Stocking from Presbytery. Our interim moderator, Katharine Michie was also present at the meeting. During the meeting people were able to express their concerns regarding our future and leadership issues. Reverend Brown prepared a report to Presbytery outlining the information that he had gleaned from this conversation. Presbytery decided to investigate the possibility of Caradoc Presbyterian Church hiring a Minister as a 'Stated Supply Minister' considering the extended medical leave of Reverend Butterfield-Kocis.

In September, a search committee was formed to prepare a Job Description for the Stated Supply Minister Position and to begin the search. The Committee consisted of Reverend Keith McKee from St. George's Presbyterian Church in London, Peter Grivich, Lily Carrothers, and Jamie Hayter from Session. A Job Description was prepared and agreed upon by Session. Upon approval of the Job Description, the search began. We were looking for a Minister who would be able to commit to a 6-month contract at $\frac{3}{4}$ time, with the possibility of renewing the contract if all sides agreed. The Congregation was regularly kept up to date on the progress of the Committee. The Search Committee identified Reverend John Bannerman as a suitable candidate to fulfill the Stated Supply Contract Position and Session agreed with the decision. On December 1st, 2023, Reverend Bannerman began the contract with our Church. As a Church we are thankful to Reverend Bannerman and to all those involved in the process. It seemed appropriate and exciting to have Reverend Bannerman begin his time at CPC at the

Session Report Cont'd

beginning of the Advent Season. There was also a significant bump in attendance during December.

All through 2023 our Church has been working on the New Beginnings Program. The concept behind the New Beginnings Program is that the congregation could explore possible options and make informed decisions about the future of our Church. Reports were prepared, and on June 12th, 39 people from our congregation met with our New Beginnings assessor, Reverend Ken MacQuarrie from St. Catharines. Reverend MacQuarrie prepared an assessment of our Church. On October 26-28 we began our Transformation Weekend by meeting together on Friday evening. The meeting was led by our New Beginnings Coach, Karen Dimock from Ottawa, and Reverend Torrey Griffith from New London, Prince Edward Island. The small group facilitators who volunteered were Lily Carrothers, Joanne Grivich, Carol Huston, Sharon Peckham, and Betty Walker. After a training session, the facilitators began a series of small group meetings with members and adherents. We wish to thank all those who participated and volunteered throughout this process, and we are hopeful that our future story will glorify God and help our Church as we serve our community.

Music remains an important part of our ministry at CPC. We are led by our very talented accompanist, Rosemary Bannerman. Our choir has grown, and we have a great deal of fun and camaraderie while learning as well. Rosemary is very encouraging, but always challenges the choir to strive for improvement. On December 17th, the choir performed the Lessons and Carols Service. This service was well received by the congregation. On Friday November 24, we listened to a live concert performed by Peter Slofstra. Peter played the guitar and performed his own music. The music was inspirational and well received. Both people from the community and our congregation attended this performance.

As a Church we celebrated Communion on five occasions in 2023. The first Communion was on Palm Sunday, April 2 with Reverend Hiley officiating. We celebrated Communion once again on April 22 with Reverend Katharine Michie. Other Communion services were June 25 with Reverend Michie, and during our Thanksgiving Service on October 8th with Reverend Hiley. Our final Communion service of 2023 was held on the first Sunday of Advent, December 3rd, with Reverend John Bannerman.

We are thankful to have a Hungarian congregation also worship at our Church. This congregation is led by Reverend Ferenc Szatmari and the services are in the Hungarian language. They met several times throughout 2023 and regularly celebrated communion. Other special Sunday Services include our 170-year Anniversary Service on May 7, and our Church Picnic Outdoor Service on June 25th. We had ideal weather for our picnic, and we enjoyed food and games. On September 10, 2023, Knox Presbyterian Church's 155th Anniversary service was celebrated.

Session Report Cont'd

Our Sunday School program continued in 2023 thanks to the dedication of Elizabeth Leitch and the other teachers, Joanne Grivich, Sharon Peckham, and Betty Walker. At our Sunday School

Picnic, we were thrilled to see 11 children at that event. Our children also sang and performed a Christmas Pageant at our Lessons and Carols Service on December 17th.

We rejoice in welcoming Lynda Strathdee, Joe and Kate Walsh, Dan and Jody Dunn and their families to our congregation in 2023.

The congregation mourns the loss of Dolores Lamont and Charles Beregi in 2023. Other members and adherents also suffered personal losses. We think of those family members as they grieve their loss.

Our congregation was very generous with Benevolence in 2023. We gave to a refugee family while also donating to the Salvation Army, The Caring Cupboard, and Women's Rural Resource Centre as well as other charities.

While 2023 did provide some challenges, we are encouraged for our future at Caradoc Presbyterian Church for we know that everything we do is for the Glory of God.

Caradoc Presbyterian Church Session

Reverend Katharine Michie (Interim Moderator)

Reverend John Bannerman (Stated Supply Minister)

Lily Carrothers, Wayne Gregory, Peter Grivich, Jamie Hayter, Carol Huston, Elizabeth Leitch, Sharon Peckham (Ruling Elders)

Ladies' Aid Annual Report

Respectively submitted by Lily Carrothers and Carol Huston

Giving from the Heart, Growing God's Mission

In early Winter of 2023 the Ladies (and Gentlemen) met to make 200+ savory meat pies. In the Spring, not long after, we gathered to make 82 tasty fruit pies. In the Fall the Ladies (and Gentlemen) again organized a **pie making fundraiser** with 130+ fruit pies pre ordered and prepared. Such generous support made all the effort and activity a shared community project.

In December our Ladies prepared baked goods and supplies to fill and distribute 21 "**gift baskets**" for the congregation members who are isolated or grieving and our supporting staff.

We acknowledge the outreach to the community to support agencies through the programs of the **Thanksgiving Food Drive** and the **Christmas Giving Tree** (one van full of supplies and gifts). The receiving programs truly are very appreciative of our continued efforts to ease the needs of their clients, our neighbours.

The Ladies Aid acknowledges the **Sunshine Greeting Project** which sends many homemade cards distributed throughout the year. This outreach mission provides shared sentiments from our congregation to those who grieve, celebrate and are isolated. We thank Sharon Gillies and Carol Huston and helpers for their creative efforts.

We sincerely grieve the loss of Dolores Lamont. Her willing heart, smile and energy are missed.

We thank all our generous supporters and their families and friends from the church and community for the aid shared through these ventures. We have witnessed and are aware of abundant unwitnessed charity moments. We convey our gratitude for this kindness offered by so many in our church community to others in our local, regional and global communities.

We extend and offer prayers for all who reflect God's Love and His Grace in service to others.

From your generosity, donations and outreach were made in 2023 to these chosen charities, as we know the need continues to grow.

Salvation Army

Youth for Christ

Strathroy Middlesex Hospital Alliance

Caring Cupboard Food Bank

St. Joseph's Hospice

Women's Rural Resource Center

Ladies' Aid Report Cont'd....

CPC Ladies Aid Financial Report 2023	
Balance forward 01 January 2023	\$1,855.43
Income	
Receipted Donations	\$605.60
Fundraising: Meat Pies	\$1,675.00
Fruit Pies	\$4,439.00
Total Income 2023	\$6,719.60
Expenses	
Bank Fees	\$62.24
Outreach: Caring Cupboard (Gift Cards)	\$500.00
Fundraising: Gift Baskets	\$264.42
Meat Pies	\$1,202.08
Fruit Pies	\$833.34
Charitable Donations (See Note 1 below)	\$2,600.00
Total Expenses 2023	\$5,462.08
Balance at close of 2023	\$3,112.95
Note 1 - Charitable Donations	
Salvation Army	\$500.00
Women's Rural Resource Centre	\$600.00
St. Joseph's Hospice	\$500.00
Youth For Christ, 37 Frank, Strathroy	\$500.00
SMGH Foundation	\$500.00
	\$2,600.00

Benevolent Fund Report

Respectively submitted by Wayne Gregory

At our Annual Meeting in 2023, the Congregation approved increasing our Benevolent Fund amount to \$3,000 and to direct that money to the Caring Cupboard Food Bank in Mt. Brydges, to help families in the community dealing with food insecurity.

Additional donations to the Benevolent Fund came in over the course of the year, including during the Food Drive in the fall (lead by Caden Hayter) and during the Christmas Season. These additional donations totalled \$3,055.

Therefore, our total amount donated through our Benevolent Fund to the Caring Cupboard in 2023 was \$6,055.

Sunday School Report

Respectively submitted by Elisabeth Leitch - Sunday School Coordinator

The Sunday School teachers are delighted to welcome the children to Sunday School each Sunday. We have seven on the roll but whether we have two children or all seven they are happy learning from the One Room Sunday School Curriculum.

They were all 'stars' in presenting 'Long Ago in Bethlehem' on December 17. There are two little ones who enjoy their time in the nursery with toys donated by Kristy Fletcher and friends.

Special thanks to Brian Huston for cleaning and painting the nursery. Stop by to see how bright and inviting it is for babies and toddlers.

We are so grateful to the teachers who have taken on this responsibility namely: Joanne Grivich, Sharon Peckham, Betty Walker and Elisabeth Leitch.

Memoriam Bank Account and 'In Remembrance' Book Report

Respectively submitted by Brian Huston

Our Memoriam account receives donations made to Caradoc Presbyterian Church in memory of those who have passed away. In 2023, there was a total of \$300 in deposits made into our Memoriam Account. The gifts were in memory of Dolores Lamont and are recorded in the 'In Remembrance' Book at the back of the sanctuary.

Withdrawals from the Memoriam Account were made to purchase a new vacuum cleaner and a projector for the back of the sanctuary.

The balance in the Memoriam Account at December 31, 2023 was \$4,075.28. The monies in this account are overseen by Session on behalf of the congregation.

Youth Bank Account

Respectively submitted by Brian Huston

Our Youth account contains monies from various fundraising events in the previous years. There were no new deposits or withdrawals in 2023.

The balance in the Youth Account at December 31, 2023 was \$807.20. The monies in this account are overseen by Session on behalf of the congregation.

Pre-Authorized Remittance (PAR) Report

Respectfully submitted Janet Evans

This year we had 15 families taking part in the PAR program. This is one family down from last year. Every year we encourage families to join the PAR program. It allows families to plan their contributions to CARADOC PRESBYTERIAN CHURCH knowing that the same amount of money comes out of their bank account on or about the 20th of each month. There is no longer any need for you to continue with envelopes.

There are 'giving cards' in baskets at either front entrance of the church for every PAR member to put on the collection plate each week.

As each new year begins we hope that members of PAR will also consider increasing their monthly contribution. If you would like to join PAR or if you would like to increase your contribution for 2024 please contact Janet Evans at 519-264-2595 or email at evansjanet1@gmail.com

Board of Managers' Report

Respectively submitted by Board of Managers

The Board oversees that maintenance of the Church building and grounds, organizes grass cutting, maintains insurance, coordinates elevator inspections, arranges water sampling and testing, snow removal, furnace maintenance, safety inspections, fire extinguisher servicing, offering envelopes, photocopiers, printers, computers, book-keeping and custodial staff. Specific tasks undertaken in 2023 were:

- Arranged annual furnace servicing
- General building and grounds maintenance,
- Arranging contracts for grass cutting, custodial duties and snow removal
- Reviewed financial reports, balance sheet and bank statements monthly
- Completing financial auditing tasks on a monthly basis
- Preparing the annual budget
- Quarterly water quality testing to conform with Health Unit requirements
- Painting the nursery room in basement
- Arranging for painting of the sanctuary steel roof
- Arranging for insurance coverage
- Maintaining church computers, printers and copiers
- Looking after annual elevator inspections and maintenance
- Added second projector to allow video display for choir
- Arranged spring yard sale and basement cleanup
- Completing monthly inspections of fire extinguishers and arranging annual fire safety inspections
- Monitoring operating cash flow with our bookkeeper and making requests to CPC Trustees for fund transfers to support our operating budget.

Operating Budget Summary 2023

Our tithes and offerings in 2023 were \$87,672, an increase of \$11,400 over 2022. Donations that were made to the Benevolent Fund, Presbyterian Sharing, PWS&D and the Kaba Family are in addition to the \$87,672.

Our expenses were significantly lower than budgeted, as we prepared the 2023 budget based on having a full-time minister. Our operating shortfall (operating income, less operating expenses) was -\$12,900. If we also include our interest income of \$15,246, we were slightly higher in our overall balance sheet.

Full details are provided in Appendix A.

Board of Managers Report Cont'd

2023 Board of Managers

Board Chair: Brian Huston
Secretary: Charlotte Gregory
Members: Bob Gillies, Wayne Gregory, Dan Walker,
Jan Salomons, Janet McGugan, Darrell McComb

We would like to express our sincere appreciation to Charlotte Gregory for her many years serving as recording secretary and Board Member. Charlotte first took on the role of recording secretary in 2012 and continued in this role until 2023, keeping our meetings well documented. Charlotte also completed our Health and Safety inspections and inspected / replenished our first aid kits. Charlotte has decided to step down from the Board this year and her contributions will be greatly missed.

New Beginnings – Small Group Facilitators Report to Congregation

Submitted by the Small Group Facilitators: Lily Carrothers, Joanne Grivich, Carol Huston, Sharon Peckham, and Betty Walker

As noted in the Session Report, through 2023 our Church has been working on the New Beginnings Program. The small group facilitators who volunteered were Lily Carrothers, Joanne Grivich, Carol Huston, Sharon Peckham, and Betty Walker. After a training session, the facilitators began a series of small group meetings with members and adherents. The following provides a summary of the small group meetings.

1. What we learned from this process about our congregation

The New Beginnings Process has shown us that we are a welcoming, generous, and passionate congregation. We are generally positive, and hopeful for the future of our congregation!

2. What we learned from this process about our community

Through this process, we have also learned that we don't really know what unmet needs there might be in our community in relation to the demographics shown in the assessment. Some groups, such as migrant workers, would not have been included in the census statistics. However, we are good at, and generous in collecting donations for other organizations who have the infrastructure and capability of distributing these basic supplies to the less fortunate. For example, the Caring Cupboard, Women's Rural Resource Center, and the Salvation Army to name a few.

New Beginnings – Cont'd.....

3. What consensus came from our Group Leaders meeting

The consensus among the group leaders is that all those who participated in the discussions were in favor of the future story that embraces Mission Redefinition. This will not likely be exactly as described in the hypothetical example in the assessment but will need to be defined by the congregation. We agreed that there needs to be more focus on reaching out to the surrounding community.

4. What next steps are implied by this decision?

It will be up to the members and adherents to define the mission and the mission field. Areas of ministry will need to be researched and plans developed to implement them.

4a. What 21-Day challenge did the Leaders decide to do?

As a first step to building community involvement, the leaders decided that our Church will hold a Free Chili Lunch, followed by an afternoon of Board Games and Cards. We plan to hold this event in the Fellowship Hall on February 10th, with lunch from 12-1pm, and games from 1-4pm. Hosting this event will require the assistance of many volunteers for advertising, set up, cooking, clean up, and transportation.

4b. Contact Hope Partnership of our decision to discover resources

This report will be forwarded to our Coach, Karen Dimock, and to Hope Partnership to inform them of our decision and to access resources to move forward with implementation.

Trustees Report

Respectively submitted by Maureen Tomchick, Peter Evans and Jan Salomons

We were able to make use of the “18 month Special” rate on a number of maturing investments and also made use of this rate when we transferred the Knox Frank Legacy Rate Optimizer GIC 4 from the Bank of Montreal to Mainstreet Credit Union.

The Trustees only needed to transfer \$12 500 from the Trustees holdings to the Church operating account to cover expenses early in 2023. As there was some uncertainty around future cash flow, maturing term #30 was cashed and held in the High Interest account. As no further transfers to operations was needed it allowed us to add \$24 500 to the balance of the Knox GIC when it was re-invested still leaving a supportable remainder in the High Interest account should transfers be required in the expected high expense period in the beginning of the year.

To clarify, the total Investment Income deposited into the High Interest account is lower than the interest earned due to a few terms compounding and the interest will only be available at maturity.

The following table includes a summary of our investments and maturity schedule.



CARADOC PRESBYTERIAN CHURCH 2023 INVESTMENT MATURITY SCHEDULE

	Rate	Balance	2024	2025	2026	2027	2028	2029	Annual Interest
North Caradoc-St. Andrews									
60 Month Term 035 © Special Rate 037	1.50%	\$30,907	Oct 1, 2024						\$463.60
18 Month Special Term 041	4.40%	\$20,000		Aug 18, 2025					\$880.00
36-47 Month Term 025 ©	5.25%	\$54,387		Mar 28, 2025					\$2,855.30
18 Month Special Term 042	4.25%	\$53,138			Apr 15, 2026				\$2,258.38
	5.50%	\$50,000		May 27, 2025					\$2,750.00
Proceeds: Sale of Knox									
60 Month Term 036	2.30%	\$75,000				Mar 17, 2027			\$1,725.00
24-35 Month Term 038	4.15%	\$45,000					Mar 17, 2028		\$1,867.50
36-47 Month Term 031 ©	1.55%	\$77,343	Mar 17, 2024						\$1,198.82
48-59 Month Term 032 ©	1.65%	\$77,495		Mar 17, 2025					\$1,278.67
60 Month Term 033 ©	1.75%	\$77,648			Mar 17, 2026				\$1,358.84
Frank Legacy									
Rate Optimizer GIC 3	2.15%	\$25,000				Oct 23, 2027			\$537.50
Rate Optimizer GIC 4		\$0							\$0.00
Maturing Funds available for use									
High Interest Saving Account Number #003 @ Dec 31, 2023		\$21,268							
Hugh Turner Estate									
60 Month Term 034 ©	1.50%	\$61,814	Oct 21, 2024						\$927.20
60 Month Term 040	4.15%	\$40,800					Aug 10, 2028		\$1,693.20
60 Month Term 039	4.15%	\$60,000					Aug 7, 2028		\$2,490.00
Total Annual Interest									
									\$22,284.02

Note © = Compounding Term deposit. The original investment amount will be re-invested at maturity if not needed operational.
\$30,000 in un-allocated designated gifts included in above investments

Trustees and Board of Managers for 2024

The following summarizes the Board members and Trustees willing to stand for nomination to serve in 2024.

The 2024 Board proposed for congregation approval at the Annual Meeting are as follows:

Board Chair: Janet McGugan
Secretary: Position to be filled
Treasurer: Board (see note 1)
Members: Bob Gillies, Wayne Gregory, Ron Leitch,
Jan Salomons, Darrell McComb, Brian Huston
New Members (Note 2): Donnie Carruthers

Note 1. As we have a bookkeeper that fills most of the tasks normally undertaken by the Treasurer, we have moved away from having a single person named as Treasurer, but rather having the various tasks which are not completed by our Bookkeeper, looked after by Board members. As well, the Board provides direction and oversees the work of our Bookkeeper, as well as reviewing and approving financial and bank statements on a monthly basis.

Note 2. Any additional nominees or volunteers are welcome and may be added to the February 25, 2024 Annual Meeting. Our meetings are open for anyone to attend who is interested in being involved.

The 2024 Trustees proposed for congregation approval at the Annual Meeting are as follows:
Jan Salomons, Peter Evans, Maureen Tomchick

Financial documents for the
2023 Annual Congregational Meeting of
Caradoc Presbyterian Church
February 25, 2024

Appendix A - Income and Expense Statement / Balance Sheet for 2023

INCOME AND EXPENSE SUMMARY 2023

	Jan - Dec 23	COMMENTS
Ordinary Income/Expense		
Income		
OFFERINGS		
Envelopes: Main Service	81,223.00	
Envelopes: Hungarian Service	4,070.00	
Loose Offering	2,379.45	
Total OFFERINGS	87,672.45	
DESIGNATED OUTREACH		
Presbyterians Sharing	945.00	Designated Donations
PWS&D		
General	1,050.00	
Special Project	50.00	
Total PWS&D	1,100.00	
Other Designated Outreach	4,555.00	Caring Cupboard, Kaba Family
Total DESIGNATED OUTREACH	6,600.00	
DESIGNATED PROGRAMS/PROJECTS		
Events/Fundraisers	1,416.00	Garage Sale and Concert
Vacation Bible School		
Total Designated Programs/Projects	1,416.00	
DESIGNATED OTHER		
Ladies Aid	605.60	
Memoriam	533.30	
Youth		
Other Special Purpose		
Total DESIGNATED OTHER	1,138.90	
OTHER INCOME		
Miscellaneous		
Interest	15,246.03	
Building Use	1,254.75	Crackers and Rentals
Total OTHER INCOME	16,500.78	
Total Income	113,328.13	

INCOME AND EXPENSE SUMMARY 2023

	Jan - Dec 23	COMMENTS
Expense		
PAYROLL RELATED		
MINISTER		
Stipend	7,347.00	
Housing/Utilities	8,265.00	
CPP	470.55	
EI	356.29	
Health & Dental	4,573.03	
Study Leave		
Book Allowance		
Congregation Pension Amt	4,308.36	
Total MINISTER	25,320.23	
CONTRACTS & SUPPLY		
Interim Moderator		
Stipend	3,180.00	
Mileage	594.00	
Total Interim Moderator	3,774.00	
Bookkeeper	3,600.00	
Custodian	2,011.76	
Hungarian Minister	2,400.00	
Music Director	9,747.66	
Supply		
Mileage	525.75	
Music	375.00	
Pulpit	5,925.00	
Total Supply	6,825.75	
Guest Music		
WSIB	276.58	
Total CONTRACTS & SUPPLY	28,635.75	
Total PAYROLL RELATED	53,955.98	

INCOME AND EXPENSE SUMMARY 2023

	Jan - Dec 23	COMMENTS
PROGRAMS & PROJECTS		
Session		
Pastoral Care	0.00	
Other	845.93	
Total Session	845.93	
Worship		
Music	0.00	
Supplies	147.42	
Total Worship	147.42	
Fellowship		
Supplies	119.89	
Total Fellowship	119.89	
Christian Education		
Children/Youth	10.37	
Bible Study	0.00	
Total Christian Education	10.37	
Total PROGRAMS & PROJECTS	1,123.61	
OUTREACH		
Benevolent	6,055.00	
Presbyterians Sharing	11,716.00	
PWS&D		
General	1,030.00	
Special Project	50.00	
Total PWS&D	1,080.00	
Other Outreach	2,880.00	
Total OUTREACH	21,731.00	

INCOME AND EXPENSE SUMMARY 2023

	Jan - Dec 23	COMMENTS
GENERAL & ADMINISTRATIVE		
Subscriptions & Licenses	842.00	
Presbytery Dues	3,388.09	
Office Related		
Internet	1,128.63	
Software	737.89	
Reproduction	275.20	
Telephone	826.30	
Supplies	794.08	
Total Office Related	3,762.10	
Bank Service Charges	163.95	
Kitchen	271.67	
Fundraising	300.00	
Advertising & Promotion		
Total GENERAL & ADMINISTRATIVE	8,727.81	
SCOTCHMERE PROPERTY		
Maintenance	11,860.78	Roof Painting, Projector, Vacuum
Insurance	6,665.68	
Hydro	2,338.54	
Heat	4,536.40	
Total SCOTCHMERE PROPERTY	25,401.40	
DISBURSEMENTS		
Ladies Aid	605.60	
Total DISBURSEMENTS	605.60	
Total Expense	111,545.40	
Net Ordinary Income	1,782.73	

2023 Balance Sheet

	31 Dec 23
ASSETS	
Current Assets	
Chequing/Savings	
Mainstreet General	9,515.69
Mainstreet Memoriam	4,075.28
Mainstreet Operating Reserve	70.87
Mainstreet Youth	807.20
Mainstreet High Interest Sav	21,268.42
BMO General	729.03
Total Chequing/Savings	36,466.49
Other Current Assets	
Long-term Investments ()	
ROG3 (Frank Legacy)	25,000.00
SYD 25 (Knox Manse)	53,138.47
SYD 32 (Knox)	77,495.42
SYD 33 (Knox)	77,647.97
SYD 36 (Knox)	75,000.00
SYD 37	20,000.00
SYD 38	45,000.00
SYD 39 (Hugh Turner)	60,000.00
SYD 40 (Hugh Turner)	40,800.00
SYD 41	54,386.71
SYD 42	50,000.00
Total Long-term Investments ()	578,468.57
Mainstreet Member/Patr. Shares	2,093.67
Short-term investments	
SYD 31 (Knox)	77,343.02
SYD 34 (Hugh Turner)	61,813.50
SYD 35	30,906.75
Total Short-term investments	170,063.27
Total Other Current Assets	750,625.51
Total Current Assets	787,092.00
TOTAL ASSETS	787,092.00

2023 BALANCE SHEET Cont'd)**LIABILITIES & EQUITY****Liabilities****Current Liabilities**

Other Current Liabilities

TAX REBATES

HST Recoverable -815.95

PST Recoverable -279.96

Total TAX REBATES -1,095.91

Total Other Current Liabilities -1,095.91

Total Current Liabilities -1,095.91

Long Term Liabilities

Hugh Turner Investments

SYD 34 60,000.00

SYD 20 40,800.00

SYD 26 60,000.00

Total Hugh Turner Investments 160,800.00

Total Long Term Liabilities 160,800.00

Total Liabilities 159,704.09

Equity

Opening Balance Equity 712,396.97

Unrestricted Net Assets -86,791.79

Net Income 1,782.73

Total Equity 627,387.91**TOTAL LIABILITIES & EQUITY 787,092.00**

Appendix B – Pre-amble and Operating and Capital Budget for 2024

Operating Budget Outlook 2024 - Preamble

The Draft 2024 budget as follows was prepared by the Board, with input from Session.

In preparing the 2024 Budget for Congregation approval, we have assumed a three-quarter time minister position, recognizing that could change during the year. We have also included our projected interest income in the budget, to provide the Congregation a better overall picture of our income and expenses. This is different than previous years, where we kept the interest income separate from our operating budget. We then increased our budget income to balance our overall budget. This would require an increase in our overall Givings from \$81,223 in 2023 to \$100,000 in 2024, to balance the budget.

The Board is in the process of obtaining quotes to illuminate and mount the stained-glass windows from the Knox sanctuary. We have not included these costs in the operating budget, but will bring a recommendation to Session and the Congregation for approval once we complete our investigation.

It is recommended that, in approving the 2024 Budget, the motion also include provision to "Allow the Board to request operational funds from the Trustees when and if necessary and for the Trustees to respond to in an appropriate manner."

The Board has also prepared a graph of historical annual Givings for North Caradoc St. Andrews and now Caradoc Presbyterian Church, included in Appendix C.

CARADOC PRESBYTERIAN CHURCH BUDGET FOR February 25, 2024 ANNUAL MEETING				
Trustee Holdings Year End 2023		Start 2024		Comments
Hugh Turner Estate			\$162,614	
Caradoc Presbyterian Church: Mainstreet CU			\$208,432	
Bank of Montreal (Frank Legacy)			\$25,000	
Investments from Sale of Knox			\$352,486	
High Interest Savings			\$21,268	
Annual Interest			\$22,284	
General (Non-Designated) Income				Comments
	2023 Budget	2023 EST*	Proposed 2024	
NCSA Offerings (to Budget)	\$80,000	\$81,223	\$100,000	Amount Needed to Balance with Interest Income Included
Loose Collection	\$2,000	\$2,379	\$2,500	
Hungarian Offerings	\$2,000	\$4,070	\$4,200	
Sub-total Non-Designated Income	\$84,000	\$87,672	\$106,700	
Other Non Designated Income				
Interest	\$0	\$15,246	\$20,000	
Building Rentals	\$2,000	\$1,255	\$2,000	
Fund Raising Events	\$2,000	\$1,416	\$2,000	Gross - Expenses Below
Designated Included in Expenses Below (Syrian Family, Benevolent)				
Syrian Family		\$1,440		Flow Through Items
Benevolent - Additional Donations		\$3,055		Flow Through Items
Presbyterian Sharing		\$945		Flow Through Items
Sub-total Other Non-Designated Income	\$4,000	\$23,357	\$24,000	
TOTAL OPERATING INCOME	\$88,000	\$111,029	\$130,700	

CARADOC PRESBYTERIAN CHURCH | BUDGET FOR February 25, 2024 ANNUAL MEETING

CARADOC PRESBYTERIAN CHURCH BUDGET 2024				2024 Budget Expenses Part 1
Expenditures				Comments
Item	2023 Budget	2023 EST	Proposed 2024	
Session Fund	\$1,000	\$845	\$500	
Fellowship/Hospitality	\$200	\$120	\$200	
Pastoral Care/ Gifts/Misc	\$100	\$0	\$200	
Subtotal	\$1,300	\$965	\$900	
Mission & Outreach				
Local Benevolent Fund	\$3,000	\$6,055	\$3,000	Amount overbudget in 2023 is from donations.
Syrian Refugee Family	\$1,000	\$2,880	\$1,000	\$1,440 was donated - matched by budget item.
Presbyterians Sharing	\$10,771	\$10,771	\$8,400	\$14,400 requested, \$8,400 approved by Session
Subtotal	\$14,771	\$19,706	\$12,400	
Christian Education				
Bible Study	\$200	\$10	\$100	
Sunday School /Youth/Child Programs	\$300	\$0	\$500	
Vacation Bible School	\$200	\$0	\$0	
Subtotal	\$700	\$10	\$600	
Worship				
Service & Supplies	\$400	\$147	\$200	
Hungarian Minister	\$1,800	\$2,400	\$2,544	6% COLA
Choir Supplies/Music	\$200	\$0	\$200	
Subtotal	\$2,400	\$2,547	\$2,944	

CARADOC PRESBYTERIAN CHURCH | BUDGET FOR February 25, 2024 ANNUAL MEETING

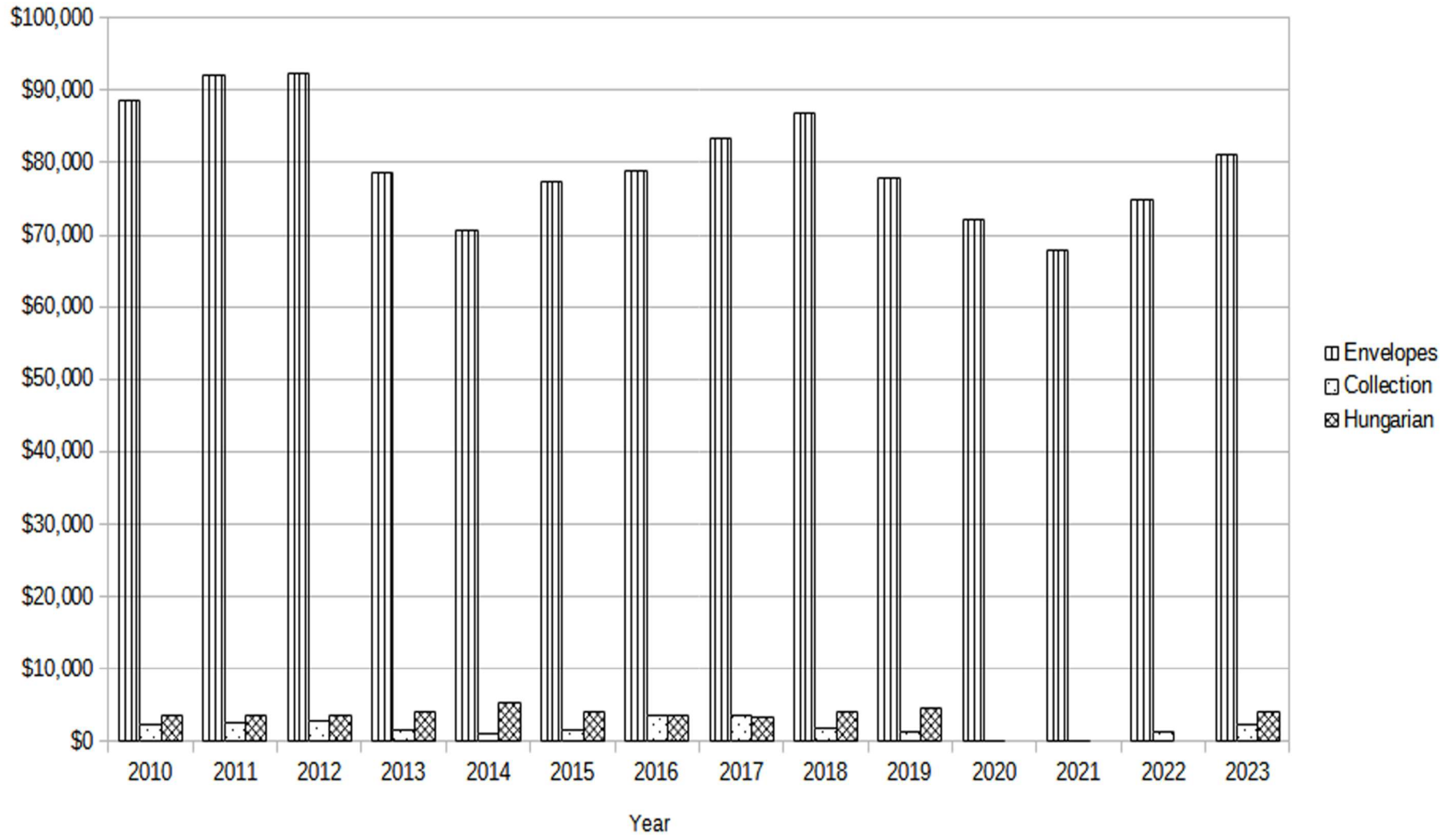
CARADOC PRESBYTERIAN CHURCH BUDGET 2024				2024 Budget Expenses Part 2
Expenses continues - Payroll Related				Comments
Item	2023 Budget	2023 EST	Proposed 2024	
Minister				
Stipend (Full Time Minister 2023)	\$50,660	\$4,220		
Stipend (3/4 Time Minister)		\$3,125	\$37,500	Based on 12 months
Housing/Utilities (Full Time Minister 2023)	\$17,133	\$7,140		
Housing/Utilities (3/4 Time Minister)		\$1,125	\$13,500	Based on 12 months
CPP	\$2,700	\$460	\$2,000	
EI	\$1,500	\$356	\$1,200	
Health & Dental	\$4,988	\$4,573	\$0	
Educational Study Leave	\$600	\$0	\$600	
Book Allowance	\$250	\$0	\$250	
Pulpit Supply	\$0	\$5,925	\$2,400	Assumes 1 Sunday per month
Pulpit Supply Mileage	\$0	\$525	\$300	
Pension 5%	\$4,308	\$4,308	\$5,776	
WSIB	\$400	\$300	\$400	
Personnel - Other				
Bookkeeper	\$3,600	\$3,600	\$3,816	6% COLA
Custodian	\$2,500	\$2,011	\$2,600	6% COLA
Organist/Choir Director	\$11,000	\$9,747	\$11,000	6% COLA
Organ Supply	\$300	\$375	\$500	
Guest Music	\$200	\$0	\$0	
Interim Moderator	\$0	\$3,800	\$4,000	
Subtotal	\$100,139	\$51,590	\$85,842	

CARADOC PRESBYTERIAN CHURCH | BUDGET FOR February 25, 2024 ANNUAL MEETING

CARADOC PRESBYTERIAN CHURCH BUDGET 2024				2024 Budget Expenses Part 3
Expenses continues - Property and Admin				Comments
Item	2023 Budget	2023 EST	Proposed 2024	
Property				
Repairs & Maintenance (including elevator)	\$5,500	\$11,860	\$7,500	Includes \$883, \$963 which was transferred from Memoriam and \$3689 for roof
Hydro	\$2,500	\$2,388	\$2,500	
Heat	\$6,000	\$4,536	\$5,000	
Property Subtotal	\$14,000	\$18,784	\$15,000	
General & Administration				
Presbytery Dues	\$3,388	\$3,388	\$4,645	From Presbytery
Bank Charges	\$170	\$160	\$170	
Telephone	\$800	\$826	\$600	
Internet	\$960	\$1,128	\$1,200	
Software	\$800	\$737	\$800	
Insurance	\$7,095	\$6,665	\$7,100	
Catering/Kitchen Supplies	\$250	\$275	\$250	
Office Supplies and Reproduction	\$800	\$1,100	\$1,000	
Licensing /Subscription	\$850	\$842	\$850	
Miscellaneous	\$200	\$0	\$0	
General and Administration Subtotal	\$15,313	\$15,121	\$16,615	
	2023 Budget	2023 EST	Proposed 2024	
TOTAL OPERATING EXPENDITURE	\$148,623	\$108,723	\$134,301	
TOTAL OPERATING INCOME	\$88,000	\$111,029	\$130,700	
NET OPERATING AMOUNT	-\$60,623	\$2,306	-\$3,601	

Appendix C – Historical Givings Graph

Tithing





Presbyterians
Sharing

Your gifts make a difference!

For we are God's servants, working together

I Corinthians 3:9a



"We thank the PCC for helping us pay salaries during these difficult and challenging times. We thank you for your constant support and prayers and look forward to working with you and sharing our experience."

—Shimy Mathew, Nurses League of Christian Medical Association of India

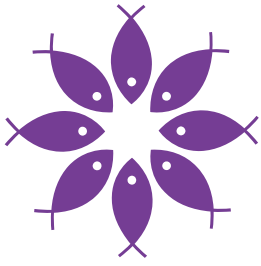
"According to the traditional elders of my people, we should serve the less fortunate of this world. We call it caring and sharing. It is one of our sacred teachings. Jesus also says that the greatest of all people will be the servants of all. Thanks to Presbyterians Sharing our congregation can do this amazing work for the Lord."

*—The Rev. Stewart Folster,
Mistawasis Memorial Presbyterian Church,
Mistawasis First Nation, Sask.*



"The participants promise to bring glory to God by helping inmates see God's calling in their lives. We are very thankful to you for the funds and your prayers towards this mission. Our continued partnership is a success story."

*—The Rev. Hastings Phale,
Training Pastors for Prison Ministry, Malawi*



Presbyterians Sharing

Sharing Hope, Together

For surely I know the plans I have for you, says the Lord, plans for your welfare and not harm, to give you a future with hope. Jeremiah 29:11

A little over five hundred years before the birth of Jesus, when the people of God were in exile in Babylon, an alien and hostile land, Jeremiah told them that God had plans for their welfare: a future of hope.

These days, it often feels like we are living through hostile times. The news is full of warnings of recession. Lying and deceit have become acceptable traits in politics. Companies put profits before people. Costs are rising faster than wages. Creation groans after years of exploitation and neglect. War and conflict kill and displace people.



Fear is a natural reaction to uncertainty. In the face of overwhelming challenges, it is easy to feel hopeless and alone. It can be easier to allow fear to envelop us and do nothing at all, rather than believe that we can make any kind of difference. Yet, the words of Jeremiah are there for us as much as they were for the people of Israel. In times of crisis, we are called to be hopeful. We are not alone. This is why we come together in our churches. This is why our churches come together in our denomination.

Gifts to **Presbyterians Sharing** help congregations navigate these challenging times. Together, we equip leaders by supporting theological colleges and hosting conferences and webinars. Coaches, mentors, national and regional staff and volunteers help congregations courageously follow where the Holy Spirit is leading them. Grants help launch new faith communities and renew established ones. Together we respond to injustice and support international partners sharing God's love around the world. Together, we are talking about difficult issues and learning to care for creation and one another better.

Meeting in person for the first time in four years, the 2023 Assembly offered opportunities for Presbyterians from across Canada to be together in times of worship and reflection. With the installation of the Rev. Mary Fontaine, the PCC's first Indigenous Moderator, and by hearing the reports of the National Indigenous Ministries Committee, we again saw the harm the church has caused Indigenous people, and we committed to working together on a renewed apology. Stories of hope, courage and commitment were shared. Decisions were made to advocate for human rights, work against racism and continue building a church where all are welcome.

Together we look forward to where God is leading us—as individuals, congregations and as a denomination. Together, we are sharing hope. We couldn't do this without your support. **Thank you for your gifts to your congregation and to Presbyterians Sharing.**

As we put our gifts into God's hands, God is doing remarkable things.

Karen Plater
Stewardship & Planned Giving

Ian Ross-McDonald
General Secretary, Life & Mission Agency

